

NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed NORTH CEDAR Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027		
Location of Public Hearing: Will not Populate until "Finalize Property Tax Hearing Mailing" is selected	Date of Public Hearing: Will not Populate until "Finalize Property Tax Hearing Mailing" is selected	Time of Public Hearing: Will not Populate until "Finalize Property Tax Hearing Mailing" is selected
Location of Notice on School Website: Will not Populate until "Finalize Property Tax Hearing Mailing" is selected		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	4,626,290	4,626,290	4,190,735
Instructional Support Levy	2	121,249	121,249	105,115
Management	3	718,010	718,010	0
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	143,837	143,837	34,644
Regular Physical Plant and Equipment	6	140,616	140,616	138,591
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	1,280,917
Grand Total	10	5,750,002	5,750,002	5,750,002
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		13.49422	13.69137	13.69137
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		640	671	4.84
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,782	3,133	12.62

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The district has declining enrollment, which means we are on the Budget Guarantee, and that is funded entirely by property taxes. Due to low funding increases from the state and mandated special education services, our special education deficit has grown which is paid with property taxes.